

**CLINTONVILLE-BEECHWOLD**  
**COMMUNITY RESOURCES CENTER**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2020 and 2019**

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

**Table of Contents**

Independent Auditors' Report	Page 1-2
Statements of Financial Position	Page 3
Statements of Activities	Page 4-5
Statements of Functional Expenses	Page 6
Statements of Cash Flows	Page 7
Notes to the Financial Statements	Page 8 - 18
Schedule of Expenditures of Federal Awards	Pages 19-20
Notes to the Schedule of Expenditures for Federal Awards	Page 21
Independent Auditors' Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	Pages 22-23
Independent Auditors' Report on Compliance for Each Major Program and On Internal Control Over Compliance Required by Uniform Guidance	Pages 24-26
Schedule of Findings and Questioned Costs	Page 27



## **Report on Summarized Comparative Information**

We have previously audited CRC's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 5, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters – Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2021 on our consideration of CRC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CRC's internal control over financial reporting and compliance.

  
September 30, 2021

# CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER

## Statements of Financial Position

For the fiscal year ending December 31, 2020 with Comparative Totals for December 31, 2019

	<b><u>ASSETS</u></b>	
	<b><u>2020</u></b>	<b><u>2019</u></b>
Current Assets		
Cash & Cash Equivalents - Operating	\$ 1,007,480	\$ 215,720
Accounts Receivable	112,202	209,849
Prepaid Expenses	10,683	6,671
Food Pantry Inventory	62,551	56,993
Total Current Assets	<u>1,192,916</u>	<u>489,233</u>
Investment - Columbus Foundation (Endowment)	257,188	195,974
Fixed Assets		
Building, Land and Equipment	1,266,538	1,168,514
Accumulated Depreciation	(431,267)	(381,552)
Total Fixed Assets	<u>835,271</u>	<u>786,962</u>
Other Assets		
Deposits	<u>1,000</u>	<u>1,000</u>
Total Other Assets	<u>1,000</u>	<u>1,000</u>
Total Assets	<u>\$ 2,286,375</u>	<u>\$ 1,473,169</u>

	<b><u>LIABILITIES</u></b>	
Current Liabilities		
Accounts Payable	\$ 84,993	\$ 57,344
Accrued Expenses	115,380	116,610
Current Portion of Long-Term Debt	13,618	13,086
Total Current Liabilities	<u>213,991</u>	<u>187,040</u>
Long-Term Liabilities		
Mortgage Payable	188,339	201,254
Less: Current Portion of Long-Term Debt	(13,618)	(13,086)
Total Long-Term Liabilities	<u>174,721</u>	<u>188,168</u>
Total Liabilities	<u>388,712</u>	<u>375,208</u>

	<b><u>NET ASSETS</u></b>	
Net Assets Without Donor Restrictions	\$ 1,716,100	\$ 873,945
Net Assets With Donor Restrictions	<u>181,563</u>	<u>224,016</u>
Total Net Assets	<u>1,897,663</u>	<u>1,097,961</u>
Total Net Assets and Liabilities	<u>\$ 2,286,375</u>	<u>\$ 1,473,169</u>

# CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER

## Statements of Activities

For the fiscal year ending December 31, 2020 with comparative totals from December 31, 2019

	Without Donor Restriction	With Donor Restriction	2020 Total	2019 Total
Public Support and Revenue				
Support	\$ 775,444	\$ 120,969	\$ 896,413	\$ 827,377
United Way	190,885	8,000	198,885	196,137
Total Public Support	<u>966,329</u>	<u>128,969</u>	<u>1,095,298</u>	<u>1,023,514</u>
Government Fees and Grants	1,602,319	50,000	1,652,319	862,521
Non-Cash Food and Other Donations	1,152,792	-	1,152,792	1,195,562
Other Revenue				
Investment Income (Loss)	41,608	-	41,608	41,970
Special Event Revenue, Net of Expenses	20,355	-	20,355	63,352
Paycheck Protection Program Loan Forgiveness	200,000	-	200,000	-
Miscellaneous Income	47,192	-	47,192	2,196
Net Assets Released From Restrictions	221,422	(221,422)	-	-
Total Other Revenue	<u>530,577</u>	<u>(221,422)</u>	<u>309,155</u>	<u>107,518</u>
Total Public Support and Revenue	<u>4,252,017</u>	<u>(42,453)</u>	<u>4,209,564</u>	<u>3,189,115</u>
Expenses				
Program Services				
Family Services	1,419,741	-	1,419,741	1,294,195
Youth Services	301,851	-	301,851	298,626
Senior Services	1,003,036	-	1,003,036	938,111
Other Program Services	308,520	-	308,520	212,320
Total Program Services	<u>3,033,148</u>	<u>-</u>	<u>3,033,148</u>	<u>2,743,252</u>
Supporting Services				
Management and General	267,406	-	267,406	228,604
Fundraising	109,308	-	109,308	96,785
Total Supporting Services	<u>376,714</u>	<u>-</u>	<u>376,714</u>	<u>325,389</u>
Total Expenses	<u>3,409,862</u>	<u>-</u>	<u>3,409,862</u>	<u>3,068,641</u>
Increase (Decrease) in Net Assets	842,155	(42,453)	799,702	120,474
Net Assets - Beginning of Year	873,945	224,016	1,097,961	977,487
Net Assets - End of Year	<u>\$ 1,716,100</u>	<u>\$ 181,563</u>	<u>\$ 1,897,663</u>	<u>\$ 1,097,961</u>

# CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER

Statements of Functional Expenses  
For the fiscal year ending December 31, 2020 and comparative totals for December 31, 2019

	PROGRAM SERVICES					SUPPORTING SERVICES		Total 2020	Total 2019
	Family Services	Youth Services	Senior Services	Other Program Services	Total Program Services	Admin and General	Fundraising		
Salaries	\$ 195,335	\$ 210,057	\$ 461,083	\$ 55,438	\$ 921,913	\$ 147,737	\$ 78,898	\$1,148,548	\$1,036,717
Employee Benefits	23,966	21,434	44,300	2,003	91,703	50,325	2,623	144,651	149,783
Payroll Taxes	14,694	18,067	38,872	4,732	76,365	9,907	5,827	92,099	65,163
Total Salaries and Related Expenses	233,995	249,558	544,255	62,173	1,089,981	207,969	87,348	1,385,298	1,251,663
Professional Fees	-	-	-	-	-	12,022	-	12,022	11,967
Program Service Providers	7,790	10,976	182,418	-	201,184	-	-	201,184	191,239
Supplies	26,454	9,222	33,143	4,816	73,635	3,260	127	77,022	38,814
Telephone	3,380	3,501	10,128	765	17,774	2,056	227	20,057	15,085
Postage	-	55	2,434	22	2,511	874	-	3,385	1,435
Occupancy	16,574	4,307	29,093	5,673	55,647	10,853	988	67,488	70,453
Printing and Publications	99	-	1,620	-	1,719	17,154	18,435	37,308	47,650
Automobile and Travel	430	138	58,709	2,870	62,147	167	43	62,357	76,089
Kids Club Rent	-	11,779	-	-	11,779	-	-	11,779	32,439
Conferences and Meetings	500	2,045	2,434	299	5,278	2,613	-	7,891	13,619
Material Assistance	1,105,029	4,115	84,472	229,134	1,422,750	-	-	1,422,750	1,202,773
Information Technology	2,131	4,695	8,341	578	15,745	1,053	2,140	18,938	25,888
Membership Dues	-	-	-	-	-	1,088	-	1,088	1,650
Miscellaneous	-	-	-	-	-	7,597	-	7,597	6,366
Bad Debt	-	-	-	-	-	700	-	700	16,600
Total Before Depreciation	1,396,382	300,391	957,047	306,330	2,960,150	267,406	109,308	3,336,864	3,003,730
Depreciation	23,359	1,460	45,989	2,190	72,998	-	-	72,998	64,911
Total	<u>\$1,419,741</u>	<u>\$ 301,851</u>	<u>\$ 1,003,036</u>	<u>\$ 308,520</u>	<u>\$3,033,148</u>	<u>\$ 267,406</u>	<u>\$ 109,308</u>	<u>\$3,409,862</u>	<u>\$3,068,641</u>

# CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER

Statements of Cash Flows  
For the fiscal year ending December 31, 2020 with Comparative Totals for December 31, 2019

	<u>2020</u>	<u>2019</u>
<b>Cash Flows From Operating Activities</b>		
Increase in Net Assets	\$ 799,702	\$ 120,474
Adjustments to Reconcile Change in Net Assets To Net Cash Provided by Operating Activities		
Depreciation	72,998	64,911
Decrease (Increase) in Accounts Receivable	97,647	(108,438)
(Increase) Decrease in Prepaid Expenses	(4,012)	4,054
(Increase) in Food Pantry Inventory	(5,558)	(37,690)
Increase in Accounts Payable	27,649	21,788
(Decrease) in Accrued Expenses	(1,230)	(21,075)
Net Cash Provided by Operating Activities	987,196	44,024
<b>Cash Flows From Investing Activities</b>		
Endowment (Contributions)	(28,000)	(26,000)
Endowment Withdrawals	-	50,000
Endowment (Income) Reinvested	(33,214)	(38,934)
Acquisition of Property and Equipment	(121,307)	(5,455)
Net Cash (Used) by Financing Activities	(182,521)	(20,389)
<b>Cash Flows From Financing Activities</b>		
Payments on Mortgage Payable	(12,915)	(12,514)
Net Cash (Used) by Investing Activities	(12,915)	(12,514)
Net Increase in Cash and Cash Equivalents	791,760	11,121
Cash and Cash Equivalents, Beginning of Year	215,720	204,599
Cash and Cash Equivalents, End of Year	<u>\$ 1,007,480</u>	<u>\$ 215,720</u>



## **CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

### **Notes to the Financial Statements December 31, 2020 and 2019**

#### **Note 1 – Summary of Significant Accounting Policies**

##### **Center**

Clintonville-Beechwold Community Resources Center (CRC) is a social service agency providing a wide spectrum of services to individuals in Franklin County, Ohio, mostly in the Clintonville-Beechwold neighborhood. CRC is a United Way Funded Partner.

##### **Basis of Presentation**

The financial statements of CRC have been prepared on the accrual basis. The statement of activities is a statement of financial activities related to the current reporting period.

CRC has adopted Accounting Standards Update (ASU) 2016-14, "Not-For-Profit Entities – Presentation of Financial Statements for Not-For-Profit Entities." In accordance with ASC 2016-14, contributions received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions.

CRC has also adopted ASC 958-10-65-1, "Not-For-Profit Entities – Presentation of Financial Statements". Under ASC 958-10-65-1, CRC is required to report information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions, and net assets with donor restrictions.

The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and a board-designated endowment. Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates that resources be maintained in perpetuity.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

## **CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

### **Notes to the Financial Statements December 31, 2020 and 2019**

#### **Note 1 – Summary of Significant Accounting Policies (Continued)**

##### **Basis of Presentation (Continued)**

The Organization's unspent contributions are reported in net assets with donor contributions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

##### **Cash, Saving and Money Market**

CRC maintains cash balances at a local bank and a credit union firm. Additionally, as of December 31, 2020 and 2019 the Federal Deposit Insurance Corporation insures the balances maintained at the bank up to \$250,000. As of December 31, 2020 and 2019, CRC had funds of \$677,781 and \$0 in excess of these limits.

For purposes of the statements of cash flows, CRC considers all highly liquid investments with original maturities of three months or less to be cash equivalents; this would include the cash and cash equivalent – operating as well as cash – agency funds.

##### **Fixed Assets**

Fixed assets consist of building, land, equipment, furnishings and improvements. Any additions of \$1,000 plus are recorded at cost when purchased or if donated at fair market value at date of donation. Depreciation is computed on the estimated useful lives of the assets using the straight-line method.

##### **Accrued Vacation Liability**

Vacations earned by employees are accrued monthly at their current rate of pay and at a rate based upon years of service.

##### **Inventory**

Inventory consists of food and non-food items stored at CRC's food pantry location. CRC's largest inventory donor (Mid-Ohio Food Bank) hired an independent accountant to perform a per-pound calculation to determine the value of items donated to its constituents. The results of this review produced a per-pound valuation for inventory at \$1.69 per pound. This calculation, which is considered the most reliable information available, is used by CRC to value inventory.

## **CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

### **Notes to the Financial Statements December 31, 2020 and 2019**

#### **Note 1 – Summary of Significant Accounting Policies (Continued)**

##### **Donations**

Donations received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

CRC chooses to show restricted contributions, whose restrictions are met in the same period, as unrestricted support.

##### **Federal Income Tax**

CRC is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, CRC may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of CRC and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for the fiscal year ending December 31, 2020 and 2019.

CRC files its forms 990 in the U.S. federal jurisdiction and the office of the state's attorney general for the State of Ohio. CRC is generally no longer subject to examination by the Internal Revenue Service for years before December 31, 2016.

##### **Use of Estimates**

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 1 – Summary of Significant Accounting Policies (Continued)**

**Revenue Recognition**

For the periods ending December 31, 2020 and 2019, the ASC 958 (Update) has modified the revenue recognition regarding contributions, which are effective for the reporting year beginning January 1, 2019. The modified standard stipulates that a contribution is recognized as unconditional and therefore recognized as revenue if any donor-imposed conditions are met (barriers and right of return to contributor or release from obligation by the donor.) The organization believes that all contributions recognized meet the modified standard as unconditional.

**Note 2 – Investment – Columbus Foundation/Unrestricted Endowment**

The Board of CRC has established an endowment fund at the Columbus Foundation. CRC has full access to the funds which are unrestricted and can be used for any purpose that the Board wishes, including general operations. Accordingly, the fund is included in Net Assets Without Donor Restrictions. The funds are carried at fair market value. The Board currently intends to reinvest all income and, accordingly, no formal spending policy is in place except that two-thirds board vote is needed to withdraw funds. The Board has a general investment policy to help ensure diversification of the funds and monitors the account to ensure compliance with the needs of CRC. The following is the activity for the years ending December 31:

	<u>2020</u>	<u>2019</u>
Beginning Balance	\$195,974	\$181,040
Contributions	28,000	26,000
Investment Gains/(Losses)	33,995	39,671
Withdrawals	---	(50,000)
Fees	(781)	(737)
Ending Balance	<u>\$257,188</u>	<u>\$195,974</u>

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 3 – Building, Land, and Equipment**

A summary of fixed assets are as follows:

	<u>2020</u>	<u>2019</u>
Vehicles	\$339,953	\$283,007
Building Improvements	39,078	39,078
Furniture and Fixtures	81,703	70,119
Buildings	758,704	729,210
Land	47,100	47,100
	<u>1,266,538</u>	<u>1,168,514</u>
Less: Accumulated Depreciation	<u>\$(431,267)</u>	<u>\$(381,552)</u>
Total	<u>\$835,271</u>	<u>\$786,962</u>

**Note 4 – Facility**

In 1980 Clintonville/Beechwold Community Resources Center received a deed from the City of Columbus for the property at 14 W. Lakeview to be used to house CRC. In 2009, the property was donated to the center from the City of Columbus. The gift was valued at \$192,600 (\$149,100 for the building and \$43,500 for the land).

**Note 5 – Fundraising**

Special Event Fundraising generated revenue of \$25,980 and \$81,066 in 2020 and 2019, respectively. Direct fundraising expenses were \$5,625 and \$17,714 in 2020 and 2019, respectively. Net proceeds were \$20,355 and \$63,352 for the fiscal year ending December 31, 2020 and 2019, respectively.

**Note 6 – Tax Deferred Annuity Plan**

CRC has established a 403(b) Tax Deferred Annuity Plan. Employees who have completed two years of service are eligible to participate. Employees earn a year of service for each 12-month period beginning on their date of hire and any 12-month period beginning with the anniversary of their date of hire during which they work at least 1,000 hours. The eligible participants may elect to defer a portion of their compensation for contribution to the plan. CRC will contribute an amount equal to 5% of the participating employee's annual compensation. Pension expense was \$34,175, and \$31,400 for the years ending December 31, 2020 and 2019, respectively.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 7 – Donated Materials and Services**

Donated services are recognized as contributions in accordance with ASC 605, "Revenue Recognition," if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by CRC. Volunteers also serve meals and various other services throughout the year that are not recognized as donations in the financial statements since the recognition criteria under ASC 605 were not met. CRC receives a substantial amount of donated materials and services throughout the year. These include food, clothing and miscellaneous items, as well as volunteer mileage and time.

The largest source of in-kind food donation is from the Mid-Ohio Food Bank, which donated approximately 621,252 and 518,341 pounds of fresh produce and other food items to CRC on weekly Tuesday night deliveries and through the direct retail pickup program during the years ended December 31, 2020 and 2019, respectively. CRC utilizes a per-pound valuation for in-kind food donations of \$1.69 per pound. This valuation was calculated by an independent accountant hired by Mid-Ohio Food Bank to determine the value of food donated to its constituents. This calculation is considered to be the most reliable information available, and is used to value all Mid-Ohio Food Bank in-kind food received by CRC. Accordingly, Mid-Ohio Food Bank in-kind food donation reflected in the financial statements totaled \$1,049,916 and \$875,996 during the years ended December 31, 2020 and 2019, respectively. All donated food is distributed through CRC's Family Services Program's Choice Food Pantry.

Additionally, Mid-Ohio Food Bank also provides donated food to CRC in the form of food boxes for senior citizens through the Commodity Supplemental Food Program (CSFP). These donations totaled approximately 22,766 and 21,330 pounds of food during the years ended December 31, 2020 and 2019, respectively, and accordingly, Mid-Ohio CSFP in-kind donations are reflected in the financial statements totaled \$38,475 and \$36,048 for the years ended December 31, 2020 and 2019, respectively.

CRC's Board of Trustees volunteered in excess of 1,000 hours, a significant contribution of their time, to the CRC. The value of this time, the countless hours contributed by 500+ volunteers throughout the year, and other donations of materials and services are not reflected in the accompanying statements because they are not susceptible to objective measurement or valuation.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements

December 31, 2020 and 2019

**Note 8 – Revenue With and Without Donor Restrictions**

Contributions received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions.

During 2011, an individual transferred title and donated land valued at \$3,600 to be used by CRC for the sole purpose of maintaining a garden. During 2014 a small building was donated to be set on this land. The building was valued at \$1,200. These assets are considered permanently restricted and are included as Net Assets with Donor Restrictions on the statement of financial position.

CRC receives donations restricted to specific uses. As of December 31, 2020 and 2019, Net Assets with Donor Restrictions were comprised of funds with the following uses:

	<b><u>2020</u></b>	<b><u>2019</u></b>
Breakfast Club	\$ 220	\$ 157
Battelle – STEM	---	12,107
Bus Passes	200	---
Children's Library	143	143
Columbus Foundation	---	75
City of Columbus	---	40,000
City of Columbus Senior Services	---	40,000
COAAA Lyft	3,232	7,950
COVID-19 Relief - 2021	35,000	---
Custodial Community Projects	23,316	20,807
Development	717	717
Family Services	363	310
FCC Catalyst	25,000	25,000
Food Pantry – Various	20,495	689
Jeff Stevens	43,898	43,898
Kinship Care	793	15,893
Mentor—IHO James "Jim" Pantalos	254	254
OSU Emergency 2021—Village in the Ville	20,000	---
Staff Appreciation	250	---
Transportation	---	2,333
Various	---	250
Village in the Ville	915	5,000
Senior Services	<u>1,967</u>	<u>3,633</u>
Total Temporarily Restricted	<u>\$176,763</u>	<u>\$219,216</u>
 Total Permanently Restricted	 <u>\$ 4,800</u>	 <u>\$ 4,800</u>
 Total Net Assets with Donor Restrictions	 <u>\$ 181,563</u>	 <u>\$ 224,016</u>

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 9 – Liquidity**

The following reflects the organization's financial assets as of the statement date of the financial position. Financial assets at year-end are reduced by amounts not available for general use due to donor-imposed restrictions that will not expire within one year of the financial position date. Donor restricted amounts that will become available for general use within the year subsequent to December 31, 2020 include Breakfast Club, Bus Passes, Children's Library, COVID Relief – 2021, COAAA Lyft, Development, Family Services, FCC Catalyst, Food Pantry – Various, Jeff Stevens Fund, Kinship Care, Mentor IHO Jim Panalos, OSU Emergency 2021, Senior Services, Staff Appreciation, and Village in the Ville.

	<b><u>2020</u></b>	<b><u>2019</u></b>
Financial Assets at Year-End	\$1,376,870	\$ 621,543
Custodial Community Projects	( 23,316)	( 20,807)
Permanently Restricted Net Assets	<u>(4,800)</u>	<u>(4,800)</u>
Financial Assets Available for Use Within 1 Year	<u>\$ 1,348,754</u>	<u>\$595,396</u>

The Organization defines financial assets as Cash/Cash Equivalents, Accounts Receivable, Grants Receivable (when applicable), and Investment-Columbus Foundation.

	<b><u>2020</u></b>	<b><u>2019</u></b>
Cash/Cash Equivalents	\$1,007,480	\$215,720
Accounts Receivable	112,202	209,849
Investment- Columbus Foundation (Endowment)	<u>257,188</u>	<u>195,974</u>
Financial Assets at Year-end	<u>\$1,376,870</u>	<u>\$621,543</u>

**Note 10 – Concentration of Credit Risk**

During 2020, support for CRC operations was received from the United Way of \$198,885, Mid-Ohio Food Bank of \$1,049,916 and the City of Columbus of \$930,175 which totaled \$2,178,976. This support represented 52% of the total support for the period.

During 2019, support for CRC operations was received from the United Way of \$196,137, Franklin County of \$458,961, Mid-Ohio Food Bank of \$875,996 and the City of Columbus of \$158,290 which totaled \$1,689,384. This support represented 53% of the total support for the period.

All support from Mid-Ohio Food Bank consists of donated food. See Note 7 for more details.



## **CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

### **Notes to the Financial Statements December 31, 2020 and 2019**

#### **Note 11 – Operating Lease**

During 2017, CRC began leasing additional space located at 3230 N High St. The lease runs for 5 years from April 1, 2017 through March 31, 2022. The rental rate begins at \$1,400 per month, and will increase by 1.5% annually. CRC has an option to extend the lease for an additional 5 years under the same terms, if they so choose. Rental payments on this lease total \$17,524 and \$17,265 for the years ended December 31, 2020 and 2019, respectively. Future required minimum lease payments are as follows for the fiscal years ending December 31:

<u>Year</u>	<u>Amount</u>
2021	17,785
2022	<u>2,970</u>
	<u>\$ 20,755</u>

#### **Note 12 – ASC 958-320 – Fair Value of Assets**

CRC has adopted ASC 958-320 “Not-For-Profit Entities – Investments”. ASC 958-320 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 958-320 are as follows:

- Level 1      Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2      Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active;
- Level 3      Inputs that are unobservable.

Inputs are used in applying the various techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility, statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” requires significant judgment by the management. The management considers observable data to be that market data which is readily available regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorization of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the manager’s perceived risk of that instrument.

In making the aforementioned valuations, management will consult with their brokers, investment managers and various other entities in analyzing data which determines fair market values.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 12 – ASC 958-320 – Fair Value of Assets (Continued)**

Fair values of assets measured on a recurring basis at December 31, 2020 are as follows:

	<b><u>Fair Value</u></b>	<b><u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u></b>	<b><u>Significant Other Observable Inputs (Level 2)</u></b>	<b><u>Significant Unobservable Inputs (Level 3)</u></b>
Investments – Endowment	<u>\$257,188</u>	<u>\$---</u>	<u>\$257,188</u>	<u>\$---</u>
Total Investments	<u>\$257,188</u>	<u>\$---</u>	<u>\$257,188</u>	<u>\$---</u>

Fair values of assets measured on a recurring basis at December 31, 2019 are as follows:

	<b><u>Fair Value</u></b>	<b><u>Quoted Prices In Active Markets For Identical Assets (Level 1)</u></b>	<b><u>Significant Other Observable Inputs (Level 2)</u></b>	<b><u>Significant Unobservable Inputs (Level 3)</u></b>
Investments – Endowment	<u>\$195,974</u>	<u>\$---</u>	<u>\$195,974</u>	<u>\$---</u>
Total Investments	<u>\$195,974</u>	<u>\$---</u>	<u>\$195,974</u>	<u>\$---</u>

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

The endowment fund is CRC's proportionate share of a pool of investments held by the Columbus Foundation, and is determined to be a level 2 fair value.

**Note 13 – Related Parties**

During the current year, CRC has entered into an arrangement to enter into an agency relationship for an organization for which CRC's executive director is a board member. Under this arrangement, CRC accepted funds on behalf of this organization, and disbursed those funds to five partner settlement houses as determined by grant agreements. Funds accepted on behalf of this organization totaled \$500,000. Of that \$500,000, CRC disbursed \$308,000 to partner settlement houses. CRC utilized the remaining \$192,000 for programs under The Coronavirus Relief Fund (CFDA #21.019).

CRC has entered into an arrangement to provide accounting services for an organization of which CRC's executive director is a board member. Total payments made to CRC from this related organization for accounting services totaled \$788 and \$1,680 for the years ended December 31, 2020 and 2019, respectively.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

Notes to the Financial Statements  
December 31, 2020 and 2019

**Note 14 -- Mortgage**

In a prior year, CRC entered into a loan arrangement with a bank. The arrangement (note) called for 59 payments of \$2,071 (principal and interest) and a balloon payment of \$281,139 (principal and interest) that was due May 2018. The loan was refinanced through Heartland Bank during 2017. The new arrangement (note) spans 15 years and calls for 180 payments of \$1,744 (principal and interest). The note carries an interest rate of 3.99% and is due May 2032. The building at 3222 N. High Street serves as collateral (book value was \$432,796 as of December 31, 2020). The following is a repayment schedule for the coming years:

2021	13,618
2022	14,171
2023	14,747
2024	15,346
2025	15,970
Thereafter	114,667
	<u>\$ 188,339</u>

**Note 15 -- Expense Allocation**

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of time estimates and effort. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

**Note 16 -- Paycheck Protection Program**

To assist the Organization with the impact of the Coronavirus Pandemic, a Paycheck Protection Program ("PPP") loan of \$200,000 was obtained from the Small Business Association (SBA). The substance of the loan was that it may be forgiven under the provisions of the Coronavirus Aid Relief and Economic Security ("CARES") Act. The loan was forgiven in its entirety and is reflected as loan forgiveness on the Statement of Activities as of December 31, 2020. The impact of the pandemic on future years is unknown at this time.

**Note 17 -- Subsequent Events**

Subsequent events were evaluated through September 30, 2021, which is the date the financial statements were available for issuance.

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Grant Identification Number</b>	<b>Passed Through to Subrecipients</b>	<b>Expended by CRC</b>	<b>Total Federal Expenditures</b>
COVID-19 Funding - U.S. Department of the Treasury Passed through Franklin County Board of Commissioners CARES Resilience Initiative	21.019	N/A	—	\$ 446,032	\$ 446,032
U.S. Department of the Treasury Passed through Franklin County Board of Commissioners Passed through Columbus Federation of Settlements CARES Resilience Initiative	21.019	N/A	—	58,250	58,250
U.S. Department of the Treasury Passed through City of Columbus Passed through Columbus Federation of Settlements CARES Resilience Initiative	21.019	121990477	—	108,750	108,750
Total U.S. Department of the Treasury - 21.019			—	613,032	613,032
US Department of Health and Human Services Passed through Central Ohio Area Agency on Aging Title III - Supportive Services	93.044	N/A	—	60,000	60,000
US Department of Health and Human Services Passed through Central Ohio Area Agency on Aging Title III - Supportive Services and Emergency Services	93.044	N/A	—	81,346	81,346
US Department of Health and Human Services Passed through Central Ohio Area Agency on Aging Title III - Supportive Services and Emergency Services	93.044	N/A	—	53,047	53,047
US Department of Health and Human Services Passed through City of Columbus Kids Club	93.044	N/A	—	60,000	60,000
US Department of Health and Human Services Passed through IMPACT Community Action HOPE Cares Rental Assistance	93.044	N/A	—	3,000	3,000
Total U.S. Department of Health and Human Services - 93.044			—	257,393	257,393
US Department of Transportation Passed through Mid-Ohio Regional Planning Commission Transportation for Older Adults and People with Disabilities	20.513	OH-2019-025-03-02	—	19,822	19,822

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Grant Identification Number</b>	<b>Passed Through to Subrecipients</b>	<b>Expended by CRC</b>	<b>Total Federal Expenditures</b>
Total U.S. Department of Transportation - 20.513			—	19,822	19,822
US Department of Health and Human Services Passed through Franklin County Department of Jobs and Family Services Temporary Assistance for Needy Families (TANF)	93.558	N/A	—	19,162	19,162
US Department of Health and Human Services Passed through Mid-Ohio Food Bank SS Commodity Boxes	93.558	N/A	—	1,487	1,487
Total U.S. Department of Health and Human Services - 93.558			—	20,649	20,649
Federal Emergency Management Agency Emergency Food and Shelter Program	97.024	N/A	—	6,500	6,500
Total Federal Emergency Management Agency - 97.024			—	6,500	6,500
Total Federal Expenditures			—	917,396	917,396

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Note 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of CRC under programs of the federal government for the year ended December 31, 2020. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the schedule presents only a selected portion of the operations of CRC, it is not intended to and does not present the financial position, changes in net assets or cash flows of CRC.

**Note 2 – Summary of Significant Accounting Policies**

The Schedule has been prepared on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. CRC has not elected to use the 10% de minimis as allowed under the Uniform Guidance.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees of  
Clintonville-Beechwold Community Resources Center (hereafter "CRC")  
Columbus, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of CRC (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 30, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the CRC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CRC's internal control. Accordingly, we do not express an opinion on the effectiveness of CRC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CRC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Winkler Green & Company LLP  
Columbus, Ohio

September 30, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees of  
Clintonville-Beechwood Community Resources Center (hereafter "CRC")  
Columbus, Ohio

**Report on Compliance for Each Major Federal Program**

We have audited CRC's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of CRC's major federal programs for the year ended December 31, 2020. CRC's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of CRC's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about HFF's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of CRC's compliance.

**Opinion on Each Major Federal Program**

In our opinion, CRC complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

## **Report on Internal Control Over Compliance**

Management of CRC is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered CRC's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of CRC's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of CRC as of and for the year ended December 31, 2020, and have issued our report thereon dated September 30, 2021 which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

  
Winkler Green & Company LLP  
Columbus, Ohio

September 30, 2021

**CLINTONVILLE-BEECHWOLD COMMUNITY RESOURCES CENTER**

**December 31, 2020**

**Part A:**

**Summary of Audit Results**

1. The audited financial statements were prepared in accordance with GAAP.
2. The auditor's report expresses an unmodified opinion on the financial statements of CRC.
3. No material weaknesses were identified in relation to internal control over financial reporting.
4. No significant deficiencies were identified in relation to internal control over financial reporting.
5. No instances of noncompliance material to the financial statements of CRC were disclosed during the audit.
6. No material weaknesses related to internal control over major federal programs were identified during the audit.
7. No significant deficiencies related to internal control over major federal programs were identified during the audit.
8. The auditor's report on compliance for the major federal award program for CRC expresses an unmodified opinion.
9. There were no audit findings relative to the major federal award program for CRC in accordance with 2 CFR 200.516(a).
10. Programs tested as a major program were:  
Assistance Listing Number 21.019
11. The threshold for distinguishing Type A and B programs was \$750,000.
12. CRC was determined not to be a low-risk auditee.

**Part B:**

Findings at the financial statement level: None

**Part C:**

Findings and Questioned Costs – Federal Awards: None